

Regulation for Awarding Successful Students with Scholarships, Single Prizes and other Kinds of Incentive

Article 1. General Provisions

1. Scholarships, single prizes and other kinds of incentive serve to increase students' motivation and create competitive academic environment.
2. This rule regulates the procedure for awarding students with scholarships, single prizes and other kinds of incentive and it is applied for every student at Caucasus International University (hereinafter shall be referred to as – University).

Article 2. Types of Scholarships

1. Academic and nominative scholarships are available at university, as well as scholarships for successful entrants.
2. Academic scholarship can be gained by students per semester on the basis of achieved outcomes and is valid for one semester.
3. Nominative scholarships are the ones of a prominent scientist or the person who greatly contributed to the university, which are awarded on the basis of the outcomes in the specific direction (academic course, field, science, thesis, achievement in sports or culture).
4. A student of undergraduate studies, having finished secondary school with Gold or Silver Medal, is granted university scholarship.
5. A student of post-graduate studies, having finished undergraduate studies (the first cycle of education) with grade point average (GPA) 3.5 and more is awarded a university scholarship during the first and second academic year. The present rule regulates the procedure of granting successful entrants/students of post-graduate studies with scholarships, as well as granting academic scholarships.
6. Nominative scholarships are created under Chancellor's decree and the rule of granting scholarships is regulated with the provision approved by corresponding order.

Article 3. The Procedure for Conferring Academic Scholarship

1. A membership of Scholarship Conferring Committee is determined under Chancellor's order within two weeks after completion of every academic semester.
2. Scholarship Conferring Committee is composed of five members (a chairperson of the committee, representatives of Legal Affairs Service, Financial Service, Service of Youth, Sports and Culture and Scientific-Research Department).
3. Within one month after approval the membership of the committee, Faculty Deans submit the committee the list of the candidates and documents about the students' engagement in the activities implemented in university and achievements in the academic and scientific activities.
4. The committee shall review the information about students, check the semester results in the electronic database and determine a final list of scholarship holders, which shall be submitted to Chancellor.

Article 4. Criteria for Assessment of Academic Scholarship Seekers

1. In order to gain a scholarship, students are evaluated on the basis of the data on their academic performance, active participation in student activities, as well as engagement in academic scientific activities.
2. Academic performance is calculated with Grade Point Average (GPA) in the registered academic courses of the previous semester (no less than 27 credits).
3. Students, having semester GPA more than 3,5 are given an opportunity to gain a scholarship on the basis of the 2nd item of the present article.
4. Apart from the semester academic results, the data on students' participation in student, academic-scientific activities, as well as the contribution to university development and raising public awareness about the university is applied while awarding students with a scholarship.
5. Academic scholarships are conferred in compliance with ranking points (maximum 420 points and minimum 350 points). The criteria are determined as follows:
 - a) results of academic performance are determined with Grade Point Average (GPA) which is multiplied by 100 (e.g: semester 3,70 GPA includes 370 points (maximum 400 points) while calculating);
 - b) The student's participation in students' activities at university and contribution made for university development (maximum 10 points) – a scholarship seeker submits the information himself/herself about the implemented activities. The committee members evaluate the activities in compliance with the quality of relevance and engagement separately and finally calculate an average arithmetic score;
 - c) the student's participation in academic-scientific activities (conferences, debates, exchange projects, participation in students' academic and scientific projects, participation in moot courts, etc.) (maximum point -10) - a scholarship seeker submits the information himself/herself about the implemented activities. The committee members evaluate the activities in compliance with the quality of relevance and engagement separately and finally calculate an average arithmetic score.

Article 5. Awarding Students with Academic Scholarship

1. On the basis of the conclusion submitted by the committee, a decree on awarding students with excellent academic performance with scholarships is issued by Chancellor before the start of the next semester or in no later than 2 weeks after the semester starts. Scholarship holders are sent the information via e-mail or in the academic process management system individually.
2. Academic scholarship is granted for one semester.
3. Scholarships are granted in the following amount:
 - a) 3 students with the best academic performance at the faculty – are fully funded with semester tuition fee (100%);
 - b) students with the 4th - 10th results at the faculty – are partially funded with semester tuition fee (50%);
 - c) students with the 11th - 20th results at the faculty – are funded with semester tuition fee -20%;
4. Tuition fee for the purpose of the 4th item of the present article is determined 2250 GEL – specified by the state.
5. In case of gaining an academic scholarship by the student who receives a state grant, he/she shall be transferred the existing difference in his/her bank account.
6. A scholarship holder may be suspended getting scholarship in case his/her student status is terminated or his/her misbehavior violates University Provision and norms of ethics.

7. The student, having concluded a labor agreement or other kind of contract with the university, is not entitled to receive a scholarship.

Article 6. Awarding Entrants with Excellent Academic Performance with Scholarship

1. The students, having finished secondary education with Gold or Silver Medal, are to apply Dean's Office of the corresponding faculty with the purpose of gaining a scholarship within 2 weeks after going through the academic registration.
2. A certificate or a reference on issuing a medal from an authorized body is to be submitted with the application.
3. An application submitted by a student shall be reviewed by the committee and a conclusion shall be presented to Chancellor.
4. Under the decree issued by Chancellor entrants with excellent academic performance shall be awarded with scholarships in compliance with programme duration as follows:
 - a) for gold medal holder- funding 20% of tuition fee;
 - b) for silver medal holder – funding 10% of tuition fee;
5. Entrants with excellent academic performance shall maintain a scholarship in case their GPA is 3.0 or more at every academic semester.

Article 7. Awarding Graduates of Undergraduate Educational Programme with Excellent Academic Performance with Scholarship in Post-graduate studies

1. Students of post-graduate studies, having graduated from the educational programme of the first cycle with GPA 3,5 or more, are to apply Dean's Office of the corresponding faculty with the purpose of gaining a scholarship within two weeks after going through the academic registration.
2. Diploma supplement with the indication of GPA is to be submitted with an application.
3. An application submitted by a student shall be reviewed by the committee and a conclusion shall be presented to Chancellor.
4. Under Chancellor's decree students of post graduate studies (with excellent academic performance) shall be awarded with scholarship – funding 50 % of tuition fee in compliance with the duration of the educational programme.

Article 8. Single Prize

1. The student, representing the university in international scientific conferences, sports, cultural and intellectual competitions, exhibitions, concerts, etc. organized in Georgia or abroad, making the university name well-known internationally, is awarded with a single prize.
2. The recipient of the prize and kind of the award is determined by Chancellor on the basis of introduction by Rector, Service of Youth, Culture and Sports or President of Students' Self-Governance.

Article 9. Other kinds of Incentive

1. University Chancellor with his/her initiative or on the basis of the request made by a student(s) conducts various kinds of encouraging events, serving to improve student life.

Article 10. Final Provisions

1. Regulation for awarding successful students with scholarships, single prizes and other kinds of incentive is approved with the decree issued by Chancellor.
2. Changes and amendments in the present regulation are made by Chancellor's decree.
3. "Regulation for Awarding Successful Students with Scholarship, Single Prize and other Incentives" approved with a decree issued by Director /November 2, 2011/ was declared invalid with approving the present decree.